

**Community Development and
Renewal Agencies****Name** Clearfield City Redevelopment Agency**Adopted Budget****Fiscal Year Ended** June 30, 2012

Form: RB-BUD-1-2010

Part I**Certification**

ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code Section 17C-1-601, Community Development and Renewal Agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the above named entity and fiscal year, as approved and adopted by resolution dated 06/28/11. A public hearing, which met the requirements of the Utah Code Section (indicate which):

☒ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on 06/14/11.

Bob Wylie

07/22/11

Budget Officer or Agency Director_____
Date

(801) 525-2720

bwylie@clearfieldcity.org

Phone Number_____
Email Address

**Community Development and
Renewal Agencies****Name** Clearfield City Redevelopment Agency**Adopted Budget****Fiscal Year Ended**

June 30, 2012

Form: CDA-BUD-1-2010

Basic Form Instructions

1) Budget forms submitted must present a balanced budget as required by Utah Code. Budgeted expenditures must equal budgeted revenues.

2) If prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.

3) A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.

4) Please report amounts rounded to the nearest dollar. Some items may not apply to your agency.

5) If you have questions about the form, call Richard Moon at 801-538-1334 or 1-800-622-1243, or send an email to richardmoon@utah.gov.

6) Send completed budgets electronically to sao@utah.gov or mail a printed form to:

Utah State Auditor
Utah State Capitol Complex
East Office Building Suite E310
PO Box 142310
Salt Lake City, UT 84114

Part II GENERAL FUND REVENUES

Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Taxes				
1.1	Tax Increment Monies - Current	1,526,772	1,932,548	2,349,452
1.2	Prior Years' Tax Increment - Delinquent			
1.3	Other (Specify):			
1.4				
1.5				
Intergovernmental Revenue				
2.1	Loans/Grants from Local Units			
2.2	Other (Specify):			
2.3				
2.4				
2.5				
Miscellaneous Revenue				
3.1	Interest Earnings	10,737	8,023	7,431
3.2	Rents and Concessions	25,230	20,230	49,230
3.3	Sale of Fixed Assets			
3.4	Other (Specify):			
3.5	Miscellaneous Revenues	1,337		
3.6				
Contributions and Transfers				
4.1	Contributions from Private Sources			
4.2	Contributions from Fund Balance			
4.3	Contributions from Other (Specify):			
4.4	Fund Balance Appropriation		19,600	14,400
4.5	Beginning Fund Balance			(14,400)
TOTAL REVENUES		1,564,076	1,980,401	2,406,113

CONTINUE ON PAGE 3 WITH PART III

Name		Clearfield City Redevelopment Agency		Fiscal Year Ended		June 30, 2012	
Part III		GENERAL FUND EXPENDITURES					
Expenditure (a)		Prior Year Actual Exp. (b)		Current Year Estimate (c)		Ensuing Year Approved Budget Appropriation (d)	
	General Government						
1.1	Salaries						
1.2	Governing Board (Board of Directors)						
1.3	Rent	2,496		5,000		3,500	
1.4	Legal Fees						
1.5	Central Staff						
1.6	Administrative						
1.7	Supplies & Other Materials						
1.8	Professional Services	16,422		31,600		70,000	
1.9	Other (Specify):						
1.10	Membership Dues	8,500		8,600		8,500	
1.11	Bank Professional Fees	6,630		6,630		6,630	
1.12	Other Professional Fees - RDA #7	5,272		65,000		0	
1.13							
1.14							
1.15							
	Redevelopment Activities						
2.1	Relocations, demolition, land acquisitions, infrastructure, improvements, etc.					196,000	
2.2	Other (Specify):						
2.3	Capital Project - RDA #7	81,723					
2.4							
2.5							
2.6							
2.7							
	Miscellaneous						
3.1	Other (Specify): Transfer to GF - Debt Service	591,532		815,984		815,862	
3.2	Special Department Allowance					1,000	
3.3	Transfer to General Fund	45,000		45,000		248,868	
3.4	Debt Service - Principal	511,281		504,348		337,000	
3.5	Debt Service - Interest	86,166		59,441		29,644	
3.6	Contingency Fund - RDA #7	209,940		0		0	
	Budgeted Increase in Fund Balance					689,109	
	TOTAL EXPENDITURES	1,564,962		1,541,603		2,406,113	